Maharshi Dayanand University Rohtak INCOME TAX CALCULATION FORM

Financial Year 2016-17

EMP	NO: NAME: F. NAME			
RESI	DENTIAL ADDRESS:			
own	N/RENTED/UNIV. ACCO. RENT: Rs (YLY) PAN:	SEX: Ma	SEX: Male/Female	
DAT	E OF BIRTH:/ ASSESSMENT YEAR: 2017-18 ECR/PAGE:	MOBILE NO		
STA	TUS: INDIVIDUAL EMAIL-ID @			
1.	 A) i) Salary ii) Pension iii) House Rent Allowance Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children) PERQUISITES:- i) 10% of the cost of Articles as provided by the University. ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University. iii) Other Perquisites Note: Copy of the Salary Statement should be attached as proof. B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:- a) Actual House Rent received b) Rent paid in excess of 1/10th of the Salary (B.P.+D.A.) í í í í í c) 40% of the Salary. Least of the above is exempted) C) Gross Salary (A-B) 			
	(INCOME CHARGEABLE UNDER THE HEAD "SALARY")			
2.	Annual Value/Higher of Actual Rent Received Less: Taxes actually paid to local authority i i i i i i i i Annual Value of property Less: Deductions claimed u/s 24 Interest paid on borrowed capital i i i i i i i	1		
2	In come from other Courses:			
3.	Income from other Sources: i) Remuneration Income a) From MDU í í í í í b) Other Remuneration í í í í ii) Bank Interest from Saving A/c iii) Other Interest on FDR etc. iv) Other Income (It is the personal responsibility of the concerned individual to includ all the income other then Salary in the current Financial Year)	í í í í í í í í í í í í í í í í		
	INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"			
4.	Gross Total Income (1+2+3)	C/F Amount		

5.	Dedu	ctions u/s Ch. VI-A						
	a) Sa	vings u/s 80 C					B/F Amount	
		i) P.F.			: í í í :	í.		
	ii) A.P.F. : í í í í							
		iii) L.I.C.			:í í í í	•••		
		iv) P.P.F.						
		v) Repayment of						
		vi) New Purchase						
		vii) Accrued Interes						
		viii) MEP/UTI						
		ix) Tuition Fee (F						
		x) 80 CCC						
		xi) PLI						
		xii) FDR (5 Year)	•					
		xiii) Others						
	-	Γotal (i to xii) limited						
		ving u/s 80 CCG (50						
	_	SS, Max. up to Rs. 2						
		Γ.I. <rs. 10="" lac)<="" td=""><td>5,000/- and su</td><td>oject</td><td>•</td><td></td><td></td><td></td></rs.>	5,000/- and su	oject	•			
			80 DD	0				
	E) 80	D d) { U g) 8	20 CC	6)	· · · · · · · · · · · · · · · · · · ·		
	1) 00	CCD(1)P	ov GG	11) 6011A			
	Total	CCD(1)B						
-								
6.	Taxac	ole Income (4-5)						
7.	Q 1	1 .' CT			Normal	For		
	Cal	culation of Incor	ne Tax		Rate of	Senior		
			Citizen					
	Ra	sic Evemntion==	===>>>>>		Tax	Rs. 3,00,000		
	S.	Slab Rates	Bifurcation	% of	Income	Income		
	No	II (D :	of Income	Tax	Tax	Tax		
	1.	Up to Basic Exemption 2.5 lacs		0%				
	2.	Above Basic		10 %				
		Exemption to Rs. 5		10 70				
		Lacs						
	3.	Above Rs. 5		20 %				
		Lacs to Rs. 10						
		Lacs						
	4.	Above Rs. 10		30 %				
		Lacs						
		Total						
		<u>'</u>		I	l .			
8.	Incon	ne Tax Payable			•			
0.		Rebate U/s 87A Rs. 5000/-	or tax amount whi	chever is le	• <u></u>			
	(if Tax	able income less than Rs. 5	00000/-)		:			
	Total	Income Tax Payable	;		<u>:</u>			
	Add:-	3 % (Education Ce	ss + Higher Ed	lu. Cess):			
9.								
			b) To be ded					
			•					
Place	: ROH	TAK						
Date:								
						Signa	ature of Employ	 ee